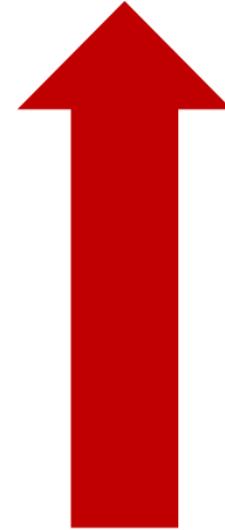




*Discount
Received
Credit (Cr.)*



*Discount
Allowed
Debit (Dr.)*

Examples of Journal Entries : -

Rahul started business with cash 10000

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|--|-----|------------|------------|
| | Cash A/c -----Dr. To Capital A/c -----Cr. | | 10000 | 10000 |

Examples of Journal Entries : -

Paid into bank 6000

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|---|-----|------------|------------|
| | Bank A/c -----Dr. To Cash A/c -----Cr. | | 6000 | 6000 |

Examples of Journal Entries : -

Bought goods from M/s S. Singh & Co. on credit 2000

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|---|-----|------------|------------|
| | Purchase A/c -----Dr. To M/s S. Singh & Co. A/c -----Cr. | | 2000 | 2000 |

Examples of Journal Entries : -

Paid to M/s. S. Singh & Co. 1950

Discount allowed by them 50

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|--|-----|------------|------------|
| | M/s. S. Singh & Co. A/c -----Dr. To Cash A/c -----Cr. To Discount Received ----- Cr. | | 2000 | 1950 50 |

Examples of Journal Entries : -

Purchase furniture 200

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|--|-----|------------|------------|
| | Furniture A/c -----Dr. To Cash A/c -----Cr. | | 200 | 200 |

Examples of Journal Entries : -

Purchase Adding Machine 800

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|---|-----|------------|------------|
| | Adding Machine A/c -----Dr. To Cash A/c -----Cr. | | 800 | 800 |

Examples of Journal Entries : -

Purchase Typewriter 600

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|---|-----|------------|------------|
| | Typewriter A/c -----Dr. To Cash A/c -----Cr. | | 600 | 600 |

Examples of Journal Entries : -

Paid for postage 15

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|--|-----|------------|------------|
| | Postage A/c -----Dr. To Cash A/c -----Cr. | | 15 | 15 |

Examples of Journal Entries : -

Sold goods for cash 400

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|--|-----|------------|------------|
| | Cash A/c -----Dr. To Sales A/c -----Cr. | | 400 | 400 |

Examples of Journal Entries : -

Sold goods on credit to M/s. Ray & Co. 560

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|--|-----|------------|------------|
| | M/s. Ray & Co. A/c -----Dr. To Sales A/c -----Cr. | | 560 | 560 |

Examples of Journal Entries :-

Sold goods on credit to M/s. Sharda & Co. 1000

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|---|-----|------------|------------|
| | M/s. Sharda & Co. A/c -----Dr. To Sales A/c -----Cr. | | 1000 | 1000 |

Examples of Journal Entries : -

Received cheque from M/s. S. Sharda & Co. 975
Discount allowed 25

| Date | Particulars | l/f | Dr. Amount | Cr. Amount |
|------|---|-----|------------|------------|
| | Bank A/c -----Dr. Discount Allowed -----Dr. To M/s. S. Sharda & Co. A/c ----Cr. | | 975 25 | 1000 |

Examples of Journal Entries : -

Drew for private use 350

| Date | Particulars | I/f | Dr. Amount | Cr. Amount |
|------|---|-----|------------|------------|
| | Drawings A/c -----Dr. To Cash A/c -----Cr. | | 350 | 350 |

| | |
|---|--------|
| a) Mohan Started business with cash | 40,000 |
| b) Deposited in bank | 30,000 |
| c) Bought goods for cash | 5,000 |
| d) Sold goods to sumit | 2,500 |
| e) Bought goods from Parvat | 5,100 |
| f) Received cash from sumit | 1,950 |
| g). Discount allowed | 50 |
| h) Paid cash to Parvat | 3,900 |
| i) Discount received | 1200 |
| j) Received cash for goods sold | 2,750 |
| k) Bought goods from Mohit | 2,350 |
| l) Withdrew for private expenses | 1,000 |
| m) Received cash from Sumit and deposited into bank | 500 |
| n) Paid sundry trade expenses | 250 |
| o) Paid Rent | 450 |
| p) Paid cash to Mohit | 2,300 |
| q) Discount received | 50 |